WAGES IN STEEL AND PRICES KEEP

Hundreds of Enterprises Await Some Definite Policy by Big Producers.

GARY IS STANDING PAT

Head of Big Corporation Sees No Present Reason for Cutting Down,

LIVING COST A FACTOR

and probable future status. competitors. pute over prices and wages

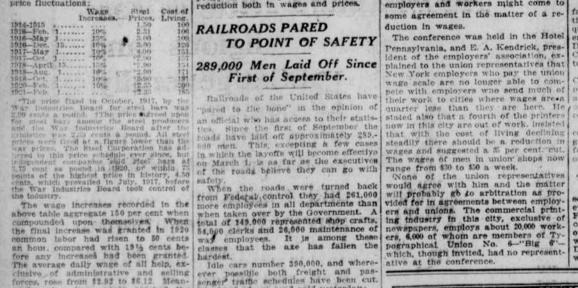
The determination of what its policy is going to be in the future is of course a large undertaking for any concern. It is not to be wondered at therefore, that the United States Steel Corporation hesitates on the brink of a definite statement on whether it in the statement on whether it in the statement of the statement of the reductions and ways a constant of the reductions and ways are statement or the reductions and the statement of the statement of

Wage Table in War Time. -

Increases in wages made by the corporation, the advances in the cost of living and the prices for steel bars, which can be taken as a standard in measuring price fluctuations:

Nevertheless it is more than likely terday at a conference between or interest the cost of living continues its of the New York Employing Printers' of the New York Employing Printers' Association and representatives of will then be able under its established policy to take up the question of a printers' unions, called in the hope that price fluctuations:

Nevertheless it is more than likely terday at a conference between or indicates of the New York Employing Printers' Association and representatives of duction.



Lifting Standard of Living.

It is evident that the demand for steel has had less to do with the Steel Corporation's wage policy than has the cost of living. And even the cost of living has been subordinated to the corporation's policy of lifting the standard of living of its employees. Since these wage increases went into effect, however, a new factor has confronted the industry: a factor with which it has not had to deal for at least three years, namely, the law of supply and demand. Not enough steel could be rolled during the war years to satisfy the demand. And even after the armistic the nulls were possed beyond es-

BIG CUT IN STEEL PRICES FORECAST AT MEETING HERE

United States Corporation Calls All Sales Managers for Two Day Conference as Demand for Product Comes to Standstill.

when it became known that the United States Steel Corporation has called a meeting in New York for Friday and Saturday, February 25 and 26, of all sales managers of the corporation and its subsidiaries.

That the meeting is called for the express purpose of considering a revision downward of steel prices was admitted by officials of the Steel Corporation subsidiary plants who for obvious reasons would not permit the use of their names.

"A substantial cut in the price of steel

Special Despatch to The New Yoax Heads.

Youngstown, Ohio, Feb. 24.—A heavy cut in steel prices with a resultant sharp drop in wages was forecast here to-day will be the only logical outcome of such a conference in view of the present steel

Downward Trend of All Commodities Expected to Bring Change Soon.

Out of the maze of explanation and criticism, embracing some fact and much fiction, regarding prices and wages in the steel industry. The New York Hemale deems it useful to present a brief survey of that industry's present and probable future status.

among the various producers of steel, and the resultant check to business in many lines makes it imperative for the good of the nation, declare a great many important persons, that there he a readjustment not only in the steel industry but in the hundreds of enterprises affected by it.

The determination of what its policy is a many important persons, that there he a readjustment not only in the steel industry but in the hundreds of enterprises affected by it.

The determination of what its policy is a many important persons, that there he a readjustment not only in the steel consumers think about District of Columbia Supreme Court. As the packing company owned only twenty shares of stock in the yards and Prince & Co. the remainder, the Government interposed no objections. The many important persons, that there is the situation can be adduced from the fact that the Steel Corporation has suffered little from cancellations, alternative and the packing company owned only twenty shares of stock in the yards and Prince & Co. the remainder, the Government interposed no objections. The court also consented to the sale by Armour & Co. of forty shares of the stand in cancelling them and going into the many important persons, that there is the steel consumers think about the stand to be court by independents. The opporation has suffered little from cancellations, alternative for cancellations, alternative for court. As the packing company owned only twenty shares of stock in the yards and prince & Co. of the remainder. The packing company owned only twenty shares of stock in the yards and prince & Co. of the remainder. The packing company owned only twenty shares of stock in the yards and prince & Co. of the remainder. The court also consented to be cut said the packing company owned only twenty shares of stock in the yards and prince & Co. of the remainder. The packing company owned only twenty shares of stock in the yards and prince & Co. of the remainder.

ligidation of labor and a drastic rediction in living costs would no doubt and selfing forces was \$3.22 a day. At that time it was explicitly stated that time it was explicitly stated that the state of Labor would accept lover wages partly by reason of lower prices and partly by reason of lower prices and partly by reason of the numbers out of two reasons of the numbers out of was stanted to bring wages after a factors the Steel Corporation is string up. The full test will not be employed from the base of 100 in 1914 to an average of 106 for february, 1918. It is these factors the steel Corporation from a base of 100 for a steel brices in 1914 to an average of about the string wage form a base of 100 for a steel brices in 1914 to an average of about the origin of the corporation from increase from a base of 100 for steel brices in 1914 to an average of about the origin way from the Steel Corporation. It is mages bore a relation both to the profits of the corporation from increase from a base of 100 for steel brices in 1914 to an average of about the state corporation from increase in the state in the profits of the corporation from increase form a base of 100 for steel brices in 1914 to an average of about the state in t

same time allow steel workers to time the living standards to which they have become accustomed.

RAILROADS PARED

The average daily wage of all help, exclusive of administrative and selling forces, rose from \$2.93 to \$5.12. Meanwhile prices have again reached the level at which they started in 1915, when the wage increases begun. And the cost of living is only 30 per cent higher than it was then, or just about half the percentage of the wage increases themselves.

Lifting Standard of Living.

UNION PLANS STRIKE 'TO INCREASE REVENUE'

Garment Maker Asking Injunction Tells of Threat.

Albert Floersheimer, dress manufac-turer of 159 Madison avenue, in an affi-davit filed yesterday in the Supreme Court, charges that representatives of the International Ladies' Garment Workers Union Informed him on Feb-

schedules running in a straight flow across the year 1920 and up to the present time, while the prices of the independents rise like mountain peaks, almost attaining the extreme heights which prevailed in 1917.

This constitutes an imposing difficulty for the independents, but it is a strong bulwark for the Steel Corporation. During all the time that independents are the present year he would not employ any member of a union and that his employees would be compelled to sign individual agreements not to join the present year he would not employ any member of a union and that his employees would be compelled to sign individual agreements not to join the present year he would not employ any member of a union while in his employ.

That Which Lasts Has Merit

There are temporary business successes due to skilful exploitation and the desire of the public to experiment. Permanent success means merit. We could not have sold \$41,007,000 of Guaranteed Mortgages and Mortgage Certificates in 1920 to 11,574 investors if we were not meeting a conservative public demand.

Buy them whenever you have money for investment and you will have no worry about the outcome.

Bond & Mortgage Guarantee Co.

176 Broadway, New York City 175 Remsen Street, Brooklyn

CHANDLER PLAN FOR

This Spring. Armour & Co. Are Out of Both

DISCUSS PRICE CUT

"Consumers are buying lightly," Mr. Crawford said, "expecting the retail price to be reduced, and packers say that as the prices of most everything are considerably lower the price of sweet corn should share the same fate.

"We crankly admit that the price of corns to consumer has been and is also

OSBORN'S CHANCES GOOD TO BE YALE SECRETARY

State Training Barracks Will Be Established at Troy

Chicago and Denver in AntiTrust Dispersal.

New York Herald Bureau.

Hall Burly In Hall

farmers should grow sweet corn for less than five cents a pound this year is a question now being considered by growers and packers, Charles H. Crawford of Dexter, secretary of the Maine Sweet Corn Growers Association, stated here to-day.

THREE DENIED CITIZENSHIP. SPRINGFIELD, Mass., Feb. 24.—One conscientious objector and two alleged draft evaders were denied citizenship by Judge Frederick Lawton in naturalization court to-day. Carmelo Niciti, the records showed, was drafted in the world war, but refused to don a uniform, while Dortan Omatron and Giuseppe Onesti were found to have evaded the draft.

There were the form we we will

HARTIAL SCHOLDER
Harriet SCHOLDER
St. Danlel Mayer. Steinway Plano.

AMUSEMENTS.

The WINTER GARDEN'S

*PASSING SHOW!921

Presenting Willie & Eugene Howard MARIE DRESSLER-HARRY WATSON EVS. 8:15. MATINEE TO-M'W, 2:15

CENTURY THEATRE Gad S*. and Eve EVS. & MAT. TO-M'W 50c to \$2.50 [PO]

house Last Matines To-morrow.

MARY NASH

in "Thy Name Is Woman"

MISS DORIS

Wm. A. 48th St. Th. E. of Bwy E as

THE BROKEN WING

BIJOU Theatre, W. 45th St. Evs. 8:30 JOHN GALSWORTHY'S

THE SKIN GAME

THE TYRANNY OF LOVE

From the sensetional French play 'Amoureuse'
With ESTELLE WIXWOOD, CYRIL
KEIGHTLEY, CEORGES FLATEAU,
MARGARET DALE,
SEATS NOW ON SALE AT BOX OFFICE.

WILLARD MACK SMOOTH

Green wich Village Thomas, 4th St.
EVS 8:45. MATS. TO-M'W & WED. 2:80.
"EYVIND OF THE HILLS"
with MARGARET WYCHERLY

YR C 42 St., W. of B y, Evs. 8:20 Mats. Tom'w Wed. 2:20

KENNEDY

MISS LULU BETT

EMPIRE B'way & 40 St. Eva. at 8:15

FROMANCE

IN THE NIGHT WATCH

AMTISTMENTS.

AMERICA'S FOREMOST THEATRES AND HITS, DIRECTION OF LEE AND J. J. SHUBERT.

NIGHTLY MIDNIGHT ROUNDERS

CASINO 36th St. & B'way, Eyes, 8:20 "Lew Fields back with old skill."—World "Mollie King and Lew Fields wip."—Heral MORRIS ROSE Presents

BLUE EYES

ith ANDREW TOMBES

LIVE GHOSTS

"A SCREAMING COMEDY."

—Telegram.

BOOTH 45th, W. of B'way, Eves. 8:30.

ARLISS IN GODDESS BY WM. ARCHER.

Maxine Ellioit's W. 30 Sc. Eves 8:30.
7TH BIG SPANISH

APOLLO West 42d St. Ever 8:30 LIONEL BARRYMORE

JULIA ARTHUR

REPUBLIC Evs. 8:30. Mts. Wed. & Sat. 2:30 West 42d St. JOHN GOLDEN Presents

GRACE LA RUE and Dear Me

THEATRE Ever As 30 1st Year West 44 St. Mis. Set., Wed. & Thurs. 2 30

GRANT MITCHELL

ELTINGE West 42d St. Eves S.4.

LADIES NIGHT

"THE CHAMPION"

LOVE

MONTH

POLICE SCHOOL WINS Dr. Stokes Recommends Him

Special Despatch to THE NEW YORK HERAID.

NEW HAVEN, Conn., Feb. 24.—Since
the announcement that Prof. James
Rowland Angell is to succeed Dr. Arthur T. Hadley as president of Yale the uestion of who is to take the place of

AMUSEMENTS.

And setting the statement on whether it intends to reduce prices and wages or try to keep them where they are reached among all produced their stock yard, stock yard, stock yard try to keep them where they are reached among all produced their stock yard, stock yard they corporation, has gone no further than to say he cannot see the virtue of such a policy in the future.

How the Increases Began.

Naturally this attitude of the leader of the steel industry has proved example and the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the components of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel industry has proved example and the steel of the steel of the steel of the steel industry has proved example and the steel industry has proved example and the steel of the steel of the steel industry has proved example and the steel of the steel of the steel of the steel industry has proved example and the steel of the steel of the steel industry has proved example and the steel of the steel of the steel industry has proved example and the steel of the steel industry has proved example and the steel of the steel of the steel industry has proved example and the steel of the steel of

BELMONT W. 48th. Bryant 48. FULTON W. 40th St. Lyes. 8:30.

MANHATTAN OFFRA CHICAGO OPERA CO. MARY GARDEN, General Director.
O.N.GT at 8, "CAVALLERIA RUSTINA," * Ruisa, Paperte, Martin, Rimini
d "PAGLIACCI," Maxwell, Johnson

arbugat.

don. "Monna Vanna." Garden,
uratore, Baklanoff, Cotroull, Defrere,
eclas. Cond. Folacco.

"UESS., "BARBER OF SEVILLE." abeth, Schipa, Ruffo, Lazzari, Trevin. Cond. Marinuzz. Galli-Curef,
lico, Schipa, Galeff, Defrere, Cival. Falco, Schipa, Gaieffi, Defrere, Cival, Modica, Nicolay, Cond. Polacco, THURS., "LE JONGLEUR DE NOTRE DAME." Garden, Duframe, Defrere, Cotreuil, Palilard, Länzari, Nicolay, Oand, Polacco, Followed by "A Dance Foem," a ballet in one, act; Pavley, Oukrainsky, assisted by Corps de Ballet. Cond. Cimini. FRI., "CTHELLO," Raisa, Claessens, Marshall, Rimini, Dentale. Cond. Cimini. "indicate last performance of this opera. (Mason & Hamlin Plane Used Exclusively)

NATIONAL SYMPHONY
WILLEM MENGELBERG (ONDUCTING

ARNEGIE TO-M'W EVE. at 8:15 MIROVITCH Piani Program-WAGENAAR, Or "Cyrane of Bergerae"; GRIEG, Plane Concerto TCHAIROVSKY, Symphony "Pathetique. SUNDAY EVENING, FEB. 27, AT 8:15. TCHAIKOVSKY - WAGNER All Concerts 25c to \$2. Tickets at Box Office THE KNABE IS THE OFFICIAL PIANO Waldorf-Astoria

GRAND BALLROOM, SAT., FEB. 26, AT 5:30 P. M. COSMOPOLITAN CHARITY LEAGUE, INC. Love Tangles Musical Comedy.
Staged by
Jack B. Loeb,

Reserved Seats at Entrance.
AEOLIAN HALL, Sun. Afr., at S. Feb. 27.
THIRD VIOLIN RECITAL by ERIKA

AEOLIAN HALL, TO-NIGHT AT 8:15. MELDRUM Mgt. Haensel & Jones. Steinway Plano.

Cuticura Soap CARNEGE TO-MORROW (Sat.) Aft. 2000 CERT OF MUSIC FOR PLANS. Shaving Soap Rachmaninoff

FOR ALL THEATRES 50c ADVANCE NEW YORK'S LEADING THEATRES AND SUCCESSES

RUTH BARRIES MARY CHATTERTON PLAY ROSE BELASCO MADE TO- IN W & THUR. 2:15.
LIONEL AIWIL "DEBURAU" LYCEUM Theatre, W. 45th St. Eves. 8.28 LYCEUM Tom W. Fruirs. 2.20. INACLAIRE "THE GOLD "? "THE GOLD "? "THE GOLD "? "THE GOLD "?

LIBERTY West 42 Street. Eves. at \$115.

MISS LULU BETT GIRLS ENTER MADAME NOR GOOD SEATS FOR BROCK PEMBERTON'S SUCCESSES AT BOX DEFICES.

HENRY MILLER'S THEATRE,

SECOHANS 3 BIG HITS THE MEANEST MAN IN THE WORLD MARY

GAIETY, B'way & 46 St. Mat. To-day, 2:30. BACON LIGHTNIN

NEW AMSTERDAM at 8:15. Mts. Wd. &Sat ZIEGFELD PRODUCTION LARREYN MILLER LEON ERROL NEW AMSTERDAM ROOF at 5 & 11. N

LARRIMORE

FEB. 28 NICE PEOPLE
BY RACHEL CROTHERS MRS. FISKE JONATHAN!"

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WELLOME STRANGER

PARK Columbus Circle, Eves, 8-10. Last 3 Fines, FRANCIS WILSON & DE WOLF HOPPER In a New and "ERMINIE" FRED STONE "TIP-TOP"

63D ST. TERA. bet. B'y & Central Park
West. Evs. 8:30. Last Mat. To-m' w. 2:30.
LAST & TIMES. (Phone Col. 1446).
"MIXED MARRIAGE" 55. John
Ervine.

THIRD CORT THEATRE LECTURE

John Armstrong Chaloner will lecture on Advanced Experimental Psychology and the Occult, 2:30 P. M. next Sunday at "Cort" Theatre. 48th St., east of Bway, free. First half of lecture shows how he became a Medium. Second half lifts veil from the Beyond and for first time in history gives serious picture of Future Life from alleged report of a departed spirit. What women experience shown by alleged spirit of his Grand Aunt, Mrs. Julia Ward Howe.

Ward Howe.

What men go through by that of P. T. Barnum. Barnum will afford, so to speak, "comic relief." Also being most spectacular showman on record can pass upon pageants seen Beyond the Grave.

That of Marion Crawford, novelist, Mrs. Howe's nephew, follows Barnum. All will use automatic writing as vehicle of communication, done on the stage. Free.

Hippodrome, This Sun. Eve., 8: 15
LAST APPEARANCE THIS SEASON.

HEMPE HALL, This Aft., at 2:30, and Sunday Afternoon at 3.

STRANSKY, Conducting.

KREISLER ONCI

TICKETS NOW AT BOX OFFICE

PELIN F. LEBELLS, Manager

Aeolian Hall, TO-M'W AFT, at 3:30

ambassador la THE ROSE GIRL with CHARLES and LYDIA LOPOKOVA in a new Ball NEW YORK'S PRETTIEST CHORUS CENTRAL Thea. 47th & B'y. Evs. S:30 MATINEE TO-MORROW, 50c to \$2.50 F. Ray Comstock & Morris Gest Pre The London and Paris Sensulin DELYSIA "AFGAR" PLYMOUTH 45th St., W. of Broadway

AMUSEMENTS.

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SECWYN THEATRES SELWYN Eva. 8:30. Mata. FAVERSHAM

The Prince THE Pauper TIMES SQ. Eva.5:30. Matiness FLORENCE Edgas Selvyn e Pisy REED in 'THE MIRAGE' Benefit Matines Wed. Marob Jud. League Foreign Born Cittzens.

39th ST. THEATRE, nr. Bway, Evs. 8: BEN-AMI IN "SAMSON AND DELILAH GARRICK 65 W. 35th St. Fitz. 1822. Evs. 8:15. HEARTBREAK

MR. PIM PASSES BY SEATS NOW ON SALE

SHUBERT Laca, than W. of H. y. is ye. 8.30

Last Two WEIKS.

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GREENWICH VIEWS.

FOLLIE & 1920 CHUBERT THEA. THIS AFT. at 3 A Matines with

MARGARET SEVERN "The Dancer of Moods" Assisted by IOSEPHINE LUCCHESE, Coloratura Soprand LAJOZ SHUK, Cellist. Tickets at Box Office or 1448 Acolian Hall. Innagement Daniel Mayer. Steinway Plane

44TH ST. THEATRE Every Day Evenings 8:15. Matiness 2:15. D. W. GRIFFITH Pro-"WAY DOWN EAST'

PRINCESS Thes. 39. E. of B'y. Eve. 8.4. MEMPEROR JONES

SPECIAL MATINEES at the PEINORS TO MW. MON. THURS & FEL DIFF'RENT Seristaryed Woman

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> What Every Woman Knows' "STRAIGHT IS THE WAY

RIALTO BEBE DANIELS in She Couldn't Heip It's Square Famous Right Orobot. CRITERION "Buried Treasure"

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tion of the vital question "THE IRISH SITUATION: Titta now on sale at Carnegie Hall Box Off.
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Opening Tonight at 8:20

"THE GREAT ADVENTURE"

A Comedy by Arnold Bennett FIRST MATINEE TOMORROW ORCHESTRA \$1. BALCONY 50e

STRAND NOON to 11:30 P. M. "BLACK BEAUTY" NEW BUSTER KEATON COMEDY. STRAND SYMPHONY ORCHESTRA. 28 SPECIAL PERFORMANCE TO-MORROW (SAT.) AT 10:50 A. M.

39TH STREET THEATRE THURSDAY AFT. MARCH 8, AT 2:80.

YVETTE GUILBERT HAT GUIBOUR

PRINCESS THEA. THIS AFT. AT 1. THOMPSON & HARRIS, Jr.

Loew's New York Theatre & Roof Cont. 11 A. M. to 11 P. M. Roof to 1 A. M WM. RUSSELL in The Cheater Reformed "GIRLS DON'T GAMBLE."

Loew's American Music 428t, Worf B'way Thomas Melghan in 'The Fron-tier of the Stars,' Al Fields &Co., Ruloff, Rullowa & Ballet, oths. Reserved ACAPITOL PRINT World'sLargestMost Beautifurite
Goldwyn "THE CONCERT
Prosents
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Matiness 300-50c. Nights 550-55c.



B. F. Keith | RENE PRANKLIN with ALACE | Surron Green Robt, Em Bryant 4200, RERR & Girls, WM Min. Daily, 250 SURENT & CO. in Rubble

BROOKLYN AMUSEMENTS.

AEOLIAN HALL, THIS AFTERNOON AT 3 COMPONITIONS for the Plane by EIRNO TAR A TAX Fullon Ste Man To Triangle 4727 Daily PUSS PUSS CO. Consciouring Plane Mar. False Daily PUSS PUSS CO.

Lamps, Shades, Mirrors and Furniture at February Discounts

Virtually no headway was made yes

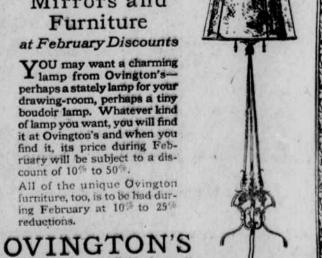
some agreement in the matter of a re-

The conference was held in the Hote

duction in wages.

You may want a charming lamp from Ovington's—perhaps a stately lamp for your drawing-room, perhaps a tiny boudoir lamp. Whatever kind of lamp you want, you will find it at Ovington's and when you it at Ovington's and when you find it, its price during February will be subject to a discount of 10% to 50%. All of the unique Ovington

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